

COMMUNITY FIRST BANCORPORATION, INC.
8131 West Grandridge Blvd.
Kennewick, Washington 99336

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TO BE HELD ON APRIL 22, 2025

Dear Community First Bancorporation, Inc. Shareholders:

Notice is hereby given that the 2025 Annual Meeting of Shareholders of Community First Bancorporation, Inc. (“**Company**”) will be held on Tuesday, April 22, 2025, at 2:00 p.m., local time, at the main office of Community First Bank (“**Bank**”) located at 6515 West Clearwater Avenue, Suite 214, Kennewick, Washington 99336 (“**Meeting**”) for the following purpose(s):

1. ***Approval of Purchase Agreement and Transaction.*** To approve the Purchase and Assumption Agreement dated October 4, 2024 (“**Purchase Agreement**”), entered into by and among HAPO Community Credit Union (“**HAPO**”), Bank and Company, and the Transaction (as defined below) provided in the Purchase Agreement. Pursuant to the Purchase Agreement, HAPO will pay to Bank a cash purchase price of \$87,500,000, subject to certain adjustments set forth in the Purchase Agreement and summarized in the Proxy Statement (“**Purchase Price**”), for substantially all of the assets and the assumption of substantially all of the liabilities of the Bank, except for certain excluded assets as further detailed in the Proxy Statement included herein (“**Transaction**”). A copy of the Purchase Agreement is included as **Exhibit A** to the Proxy Statement.

2. ***Approval of Company Plan of Dissolution.*** To approve a Company Plan of Dissolution that will control the Company’s winding up its business and dissolving after the Transaction, which dissolution will be accompanied by a distribution of net Company assets to the Company shareholders pursuant to and in accordance with the Plan of Dissolution included as **Exhibit B** to the Proxy Statement (“**Company Dissolution**”).

3. ***Election of Company Board of Directors.*** To elect and approve the following individuals to serve on the Company’s Board of Directors from the time of their election until the time of the Company Dissolution or until their successor is duly elected and qualified:

Lee Adams
Darrick Dietrich
J. Tyler Haberling
Eric Pearson
Ryan Ratchford
Nicole K. Berg

As of the date of this Notice, the Company’s Board of Directors is not aware of any business that will be presented for consideration at the Meeting, other than matters described in the accompanying Proxy Statement and procedural matters.

THE COMPANY’S BOARD OF DIRECTORS HAVE APPROVED AND RECOMMEND THAT EACH SHAREHOLDER VOTES “**FOR**” (1) APPROVAL OF THE PURCHASE AGREEMENT AND TRANSACTION; (2) APPROVAL OF THE COMPANY DISSOLUTION; AND (3) APPROVAL OF EACH NOMINEE FOR ELECTION AS DIRECTOR.

If you were a shareholder of record at the close of business on March 31, 2025, you are entitled to notice of and may participate in the vote at the Meeting or at any postponement or adjournment of the Meeting. To ensure that your shares are voted at the Meeting, please complete, sign, and return the included Revocable Proxy (printed on yellow paper) in the enclosed envelope as soon as possible, even if you plan to attend the Meeting in person. Shareholders may attend the Meeting in person or virtually by visiting <https://cfbhfg.com/shareholders/>.

Your attention is directed to the Proxy Statement accompanying this Notice of the Meeting. The Purchase Agreement, Transaction, Plan of Dissolution and other important matters are described in the Proxy Statement, which you are urged to read carefully and in its entirety.

By Order of the Board of Directors,

Lee A. Adams

Lee A. Adams, Chairman