

Dear Valued Clients,

We are excited to announce a significant milestone at Community First Bank as we embark on a new chapter by joining forces with HAPO Community Credit Union. This opportunity will bring numerous advantages for you, our esteemed clients, and it aligns with our long-term strategic goals.

Our decision to merge was not actively sought; it presented itself as an opportunity that promises to enhance our trajectory and continue our mission to be your Financial Partner for Life. This partnership allows us to focus more intensively on Wealth and Trust services while expanding our traditional banking services through HAPO on a broader scale.

HFG Trust, a subsidiary of Community First Bank, will transition to an independent entity and remain one of the few chartered Trust companies in Washington state, specializing in wealth management and corporate trustee services. As we restructure, HFG Trust continues its commitment to delivering holistic financial planning and sound fiduciary advice. You can continue to depend on the steadfast leadership of Will Wang and Ty Haberling. Additionally, your relationships with your existing financial advisors and service teams will remain consistent and uninterrupted. Furthermore, we are excited to announce a strategic partnership between HAPO Community Credit Union and HFG Trust. Although HFG Trust will remain independent, this collaboration will extend wealth management and trust services to HAPO members, enhancing our reach and service capabilities. HFG Trust will continue to operate from our headquarters at the 8131 W. Grandridge office building in Kennewick, Washington.

As we embrace this change, it is important to highlight that the future of banking increasingly depends on scale, which we will achieve through this process. Additionally, the unique advantages of a credit union charter will provide us with enhanced competitive strengths. By merging CFB into HAPO, we will enhance our ability to serve you with more comprehensive services, competitive pricing, and a wider array of products. This includes larger loan sizes and new offerings that are designed to meet your evolving financial needs.

Maintaining **local** control remains a cornerstone of our operations. All key decision-making will continue within the Tri-Cities area, ensuring the personal touch and community focus you have come to expect from us remains unchanged. This local continuity, combined with the strength of a larger institution, ensures that our employees will benefit from more competitive compensation, better benefits, and greater opportunities for advancement allowing them to continue to deliver the exceptional service you have come to expect.

Both Community First Bank and HAPO are committed to merging the best of both worlds. Our joint efforts will provide a leap forward in commercial banking capabilities while also major enhancements in consumer banking experiences. This transition is about growth and enhancing the way we serve you, ensuring that we continue to focus passionately on your needs within this larger organization.

This transaction is structured as an acquisition by HAPO of the Bank's assets and liabilities and is subject to approval by the Bank's shareholders and the customary approvals by bank and credit union regulatory authorities. It is expected to be finalized during the third quarter of 2025, at which time the Bank's clients will merge into and become a part of HAPO.

As we prepare for this exciting opportunity, we are committed to ensuring a smooth and transparent integration, keeping you well-informed and supported every step of the way. We value your trust and partnership and are here to address any questions or concerns you may have. For more information, you can [visit this page](#).

Thank you for being a part of our community. Together, we are setting the stage for a legacy of prosperity and enhanced financial services that will resonate for generations to come.

Warm regards,



Eric Pearson
CEO, Community First Bank